



GOVERNMENT OF BERMUDA

Ministry of Finance

Department of Social Insurance

Government Administration Building
Ground Floor, 30 Parliament Street – Hamilton HM12
P.O. Box HM 1537 – Hamilton, HM FX – Bermuda
Telephone: (441) 294-9242
www.socialinsurance.gov.bm

CONTRIBUTION YEAR CALENDAR
2021/2022

Full Weekly Rate: \$71.84
Half Weekly Rate: \$35.92
Yearly Rate: \$3,735.68

Table with 16 columns (Cont. Wk., M, T, W, T, F, S, S) and 16 rows (AUGUST, 2021 to JULY, 2022). Each row contains a calendar grid with dates and weekly contribution rates. Some dates are highlighted in red boxes.

DEPARTMENT OF SOCIAL INSURANCE
SOCIAL INSURANCE CONTRIBUTIONS
CONTRIBUTION RATES with effect from 2nd August, 2021

WEEKLY RATES OF CONTRIBUTIONS

Category of Insured Person	Payable by Employee	Payable by Employer	TOTAL
Employed person over school leaving age and under the age of 65	\$ 35.92	\$ 35.92	\$ 71.84
Employed persons over the age of 65	-----	\$35.92	\$ 35.92
Self-employed persons over school leaving age and under the age of 65	\$ 71.84		\$ 71.84
Self-employed persons over the age of 65	\$ 35.92		\$ 35.92
Voluntary Contributions under age 65			\$ 71.84

NOTES FOR EMPLOYEES

1. *As a general rule, every person over the age of 18 who is gainfully occupied in Bermuda for a period of more than 4 hours per week is required to pay Social Insurance Contributions.*
2. *If you are over pension age (i.e. age 65) you do not have to pay Social Insurance Contributions, but your employer is required to pay on your behalf.*
3. *If you are a full time student under the age of 26 at a school, training institution, university or other similar body and intend working on a Saturday, Public Holiday or a period of vacation, then you are deemed not to be an employed person and you and your employer shall be exempt from liability for contributions. Employers and Employees are jointly responsible to ensure that employees are registered for Social Insurance and obtain a valid Social Insurance number.*